

NEED BE COMPLETED ONLY BY THOSE WHO HAVE TAXABLE INCOME OTHER THAN WAGES OR WHO CLAIM EXPENSES AS A DEDUCTION FROM SUCH WAGES.

ATTACH W-2'S HERE

13. TAXABLE INCOME NOT REPORTED ON W-2 (ATTACH 1099 OR FEDERAL SCHEDULES) \$ _____

14. NET PROFIT (LOSS) FROM BUSINESS (ATTACH FEDERAL SCHEDULE C) \$ _____

15. NET PROFIT (LOSS) FROM RENTAL AND/OR PARTNERSHIPS (ATTACH FEDERAL SCHEDULE E) \$ _____

16. TOTAL NET PROFIT FROM BUSINESS (LINE 14 PLUS LINE 15) \$ _____

17. TOTAL BUSINESS LOSS FROM PREVIOUS TAX RETURNS \$ _____
 (Operating losses may be carried forward for maximum period of three (3) yrs.)

18A. SUBTRACT LINE 17 FROM LINE 16 (IF RESULT IS LOSS, PUT ON THIS LINE FOR FUTURE \$ _____
 CARRY FORWARD) (Business activity losses MAY NOT be used to offset salary or wage earnings)

18B. IF THE CALCULATION ON LINE 18A (LINE 16 MINUS LINE 17) RESULTS IN A GAIN, LIST HERE \$ _____

19. DEDUCTIONS AND NON-TAXABLE INCOME (SEE INSTRUCTIONS)

A. _____ \$ _____

B. _____ \$ _____

C. TOTAL DEDUCTIONS AND/OR NON-TAXABLE INCOME (LINE 19A PLUS LINE 19B) \$ _____

20. TOTAL TAXABLE INCOME (LINE 13 PLUS LINE 18B, MINUS LINE 19C)
 ENTER TOTAL FROM LINE 20 ON THIS LINE AND ON LINE 2 ON FRONT OF TIS RETURN \$ _____

**INSTRUCTIONS
 FOR COMPLETION OF LINES 1 THRU 20**

NOTE: Extension requests for filing must be made in writing by due date (April 15). No exemptions allowed for students or for age.

1. Should be the total of all qualifying wages received. All W-2's and/or federal schedules must be attached. (Photocopies acceptable)
2. To be completed only if you are required to complete Page 2. NOTE: BUSINESS LOSSES MAY NOT BE USED TO OFFSET W-2 WAGES.
- 5c. Credit for tax paid to another City can be taken by Lincoln Heights residents only and is limited to 1% of the amount of income on which tax was withheld. You must examine each W-2 and compute the tax credit individually - then insert the total of those tax credits on Line 5c. No credit is given for county taxes paid. If only a portion of a Lincoln Heights resident's income is taxed by the City of employment, the untaxed balance of the individuals income is subject to the 2% Lincoln heights Tax.
6. Indicates amount of TAX DUE. If by making this calculation the sum on this line is one dollar or more, full payment must be received on or before the due date. Any tax remaining unpaid after the date due is subject to interest and penalty charges as prescribed by ordinance.
7. Overpayment will be applied to estimate unless you request refund. No carryover amount will be credited if amount is less than \$1.00. A complete copy of Federal Return must accompany a request for refund.
8. Insert amount of income you expect to make this year. Estimation should not be less than last year's earnings unless otherwise noted.
11. You may pay the entire amount declared with the filing of this form.
13. Capital gains from the state of depreciable property are taxed to the extent of depreciation taken (attach Form 4797). Interest, dividend, unemployment and retirement income is not taxed.
15. Complete gross income on all rental property owned.
19. Deductions will be allowed only when a W-2 is attached and all expenses have been substantiated by proper schedules.
 - A. Employment expenses are allowable on the same percentage basis as wages are allocated and tax is paid to Lincoln Heights.
 - B. Wages earned by resident prior to move in or after move out of Lincoln Heights can be adjusted here. All other uses of the line should be accompanied by proper documentation.

For those residents moving in or out of Lincoln Heights during the year, use Line 19B for income not subject to Lincoln Heights Income Tax and bring the amount as a deduction forward to Page 1. Line 2; therefore, the figure on Line 3 is the "prorated" amount used to figure your Lincoln heights tax liability.

NOTE: UNLESS ACCOMPANIED BY ALL REQUIRED SUBSTANTIATING DOCUMENTS, PAYMENT OF THE BALANCE OF THE TAX DECLARED DUE (LINE 6) AND, IF REQUIRED, AT LEAST 1/4 OF THE ESTIMATED TAX (LINE 10), THIS FORM IS NOT A LEGAL FINAL RETURN OR DECLARATION.

2015 DECLARATION AND RETURN PAYMENT CALENDAR

April 15, 2015	July 15, 2015	October 15, 2015	January 15, 2016	April 15, 2016
File declaration & remit 1st quarterly payment	Remit 2nd quarterly payment	Remit 3rd quarterly payment	Remit 4th quarterly payment	File return & Remit 1st quarterly payment