

Interest Rate for Tax Year 2024

The interest rate to be applied to all unpaid income tax, unpaid estimated income tax, and unpaid withholding tax balances for tax year 2024 is 10% per annum. This interest rate is being published in accordance with Ohio Revised Code Section 718.27(F).

This interest rate shall be in effect from

January 1, 2024 through December 31, 2024.

For unpaid income tax and withholding balances for years 2023 and prior not paid by the due date, the applicable interest rate is unaffected by the provisions of Ohio Revised Code Section 718.27, and continues to be determined by Village of Lincoln Heights Tax Code Section 39.29 in effect for the tax periods in question.